

REGISTERED COMPANY NUMBER: 07640769 (England and Wales)

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 AUGUST 2014
FOR**

THE EMMANUEL SCHOOL TRUST

Caton Fry & Co. Limited
Chartered Accountants and
Statutory Auditor
Essex House
7 The Shrubberies
George Lane
South Woodford
London
E18 1BD

THE EMMANUEL SCHOOL TRUST
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2014

	Page
Reference and Administrative Details	1 to 2
Report of the Trustees	3 to 9
Governance Statement	10 to 12
Statement on Regularity, Propriety and Compliance	13
Statement of Trustees Responsibilities	14
Report of the Independent Auditors	15 to 16
Independent Accountant's Report on Regularity	17 to 18
Statement of Financial Activities	19 to 20
Balance Sheet	21 to 22
Cash Flow Statement	23
Notes to the Cash Flow Statement	24
Notes to the Financial Statements	25 to 38

THE EMMANUEL SCHOOL TRUST
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2014

MEMBERS	Dr A Oluwatudimu E Osafo Rev A Hodgkinson
TRUSTEES	Mrs L Colthart Rev A Hodgkinson Mrs T M Oluwatudimu Rev D C Williams Mrs H Jackson Dr A Oluwatudimu R Irish (appointed 4.6.14) Mr B Greaves (appointed 18.11.14)
REGISTERED OFFICE	Greenleaf 67 - 69 Greenleaf Road Walthamstow London E17 6QP
REGISTERED COMPANY NUMBER	07640769 (England and Wales)
AUDITORS	Caton Fry & Co. Limited Chartered Accountants and Statutory Auditor Essex House 7 The Shrubberies George Lane South Woodford London E18 1BD
BANKERS	Barclays Bank 99 Hatton Garden London EC1N 8DN
SOLICITORS	Stone King Solicitors 13 Queen Square Bath BA1 2HJ
SENIOR MANAGEMENT TEAM	Head Teacher - Mr P Lewis (Accounting Officer and Member of FPH Committee) Reception Teacher and Leader of Early Years Foundation Stage - Ms S Dyer Director of Education - Mrs T Oluwatudimu

THE EMMANUEL SCHOOL TRUST
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2014

Parent Representatives

Mr G Youngson - appointed 2/7/2014; resigned 11/10/2014
Ms D Richards

PTA Representative

Mr B Greaves – appointed as Trustee 18.11.14

Website

www.emmanuelcommunityschool.co.uk

THE EMMANUEL SCHOOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2014

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 and the Academies Accounts Direction issued by the Education Funding Agency.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Emmanuel School Trust, which was incorporated on 19th May 2011 and is a company limited by guarantee and an exempt charity. The Company's Memorandum and Articles of Association are the primary governing documents of the Trust.

The trustees for the charitable activities of The Emmanuel School Trust Limited are also the directors of the charitable company for the purposes of company law. The charitable company is known as The Emmanuel School Trust Limited and the working name for the Trust is Emmanuel Community School.

Parent Representatives, who are neither trustees nor directors of the charitable company, may also be appointed to attend Governing Body meetings and are therefore shown in the reference and administrative details to the financial statements. Parent Representatives may not vote at meetings.

Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

Trustees' Indemnities

In accordance with normal commercial practice the Trust has purchased insurance to protect trustees from claims arising from negligent acts, errors or omissions occurring whilst on Trust business. The insurance provides cover up to £5,000,000 on any one claim.

Principal activities

As a single academy trust, the Trust's principal activity is to establish the school as a first-choice in the area and provide the best possible education to children in the local area.

Recruitment and appointment of new trustees

The term of office for trustees is four years. Trustees who are appointed or co-opted onto the Governing Body can be re-appointed, if eligible, by the full Governing Body.

The Trust recruits its trustees in a number of ways:

- Approach people already known and who have the time, energy and skills to carry out their responsibilities
- Hold elections - particularly for the appointment of staff and parent governors
- Advertise the posts and then hold interviews

All other appointments of trustees and directors are done in strict compliance with the Memorandum and Articles of Association.

Induction and training of new trustees

Induction and training of trustees is carried out in line with the Trust's Induction and Continued Personal Development Policy. The training and induction is tailored according to each trustee's experience and needs but includes an invitation to visit the school and meet staff and pupils. All trustees have access to copies of our policies together with minutes, financial accounts, budgets and other relevant documents in order to keep them informed. Inductions are carried out by other trustees as nominated by the Trust and training is either undertaken in-house or via specific courses offered by the Local Authority and other bodies, tailored to the specific needs of the individual.

Organisational structure

The Senior Leadership Team reports to the trustees. The Senior Leadership Team is responsible for the day-to-day operation of the school, for the authorisation of spending within agreed budgets and for the appointment of staff following the vetting and safeguarding recruitment process. The Headteacher is the Accounting Officer.